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QUESTION & ANSWER

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Exam : **MB3-216**

Title : **Great Plains 8.0 Financials**

Version : **DEMO**

1. Which setup option is not company specific in Great Plains?

- A. Activating security
- B. Defining an account format
- C. Setting up fiscal periods
- D. Setting up user classes

Answer: D

2. How can you have the system automatically notify you when sales are below \$100,000 by the 15th of the month?

- A. Activate activity tracking
- B. Create a business alert
- C. Setup organizational structures
- D. Utilize the process server

Answer: B

3. Where do you activate the option to use tax details on General Ledger transactions?

- A. General Ledger Setup
- B. Account Maintenance
- C. User Preferences
- D. Company Setup Options

Answer: D

4. What can you do to require that all transactions are entered into a batch?

- A. Choose posting Date From Batch in Posting Setup Choose posting Date From Batch in Posting Setup
- B. Enter control totals in the batch entry window
- C. Mark require Batch Approval?in Posting Setup Mark require Batch Approval in Posting Setup
- D. Unmark allow Transaction Posting in Posting Setup Unmark allow Transaction Posting in Posting Setup

Answer: D

5. How can you set up your system to allow posting to start on one computer and then be transferred to another computer on the network?

- A. Choose to post remotely when printing the posting journals
- B. Mark the option to post remotely in Posting Setup
- C. Mark the option to post remotely in Security Setup
- D. Set up posting as a remote process in Process Server Setup

Answer: D

6. How can you print a detailed Trial Balance from General Ledger and a Historical Aged Trial Balance from Payables Management in a single step?

- A. Add each report to a combined group
- B. Add each report option to a custom report
- C. Add each report group to the purchasing routines checklist
- D. Add each report option to a report group

Answer: A

7. If Post to General Ledger and Post through General Ledger are marked in Posting Setup, what will happen to a voucher that is posted in a batch in Payables Management?

- A. The transaction will only update Payables Management.
- B. The transaction will be sent to General Ledger without updating Payables Management.
- C. The transaction will update Payables Management and General Ledger when it is posted in Payables Management.
- D. The transaction will update Payables and be sent to a General Ledger batch where it will need to be posted.

Answer: C

8. Where can you view which version of Great Plains is installed?

- A. About Great Plains window
- B. Great Plains Options window
- C. Registration window

D. Security window

Answer: A

9. What characteristics are specific to batch posting but not transaction level posting?

- A. Ability to print an edit list
- B. Can save transactions and post them together
- C. An audit trail is kept for posted transactions
- D. Transactions can be posted real time

Answer: AB

10. What date will be used as the posting date in General Ledger if you are posting a batch of transactions in summary from a subsidiary ledger?

- A. Batch Date
- B. Due Date
- C. Transaction Date
- D. User Date

Answer: A

11. Which of the following statements are true about the Notes feature?

- A. Notes can be attached to windows
- B. Notes cannot be changed once entered
- C. Notes can be attached to individual vendors and customers
- D. Notes are only available if the feature is turned on in company setup

Answer: AC

12. What is the purpose of the use Account Settings option in Posting Setup?

- A. Allows you to maintain history for selected accounts
- B. Allows you to post some accounts in detail and others in summary to the General Ledger
- C. Allows you to restrict which accounts will appear in each series
- D. Allows you to use the account level security option

Answer: B

13. If you want the ability to reprint posting journals in Great Plains, what window would you use to verify that this option is turned on?

- A. Audit Trail Codes Setup window
- B. Batch Entry window
- C. Company Setup window
- D. Posting Setup window

Answer: A

14. Which statements below are true regarding changing the account format?

- A. The account format can be lengthened at any time.
- B. Changes can be made to the account format before the chart of accounts has been entered.
- C. The account format can be shortened at any time.
- D. Changes can't be made to the account format after the installation of Great Plains is complete.

Answer: AB

15. Which of the following are valid tax bases when setting up a tax detail?

- A. Base on Tax Table
- B. Percent of Cost
- C. Percent of Sale/Purchase
- D. Tax Included with Item Price

Answer: BCD

16. Edit lists can be printed from which of the following windows?

- A. Batch entry windows
- B. Master posting window
- C. Series posting windows
- D. Transaction entry windows

Answer: AD

17. Where can a "stranded" user be removed from the system?

- A. Security window
- B. User Access window
- C. User Activity window
- D. User window

Answer: C

18. Where is security activated?

- A. Company Setup window
- B. Great Plains Utilities window
- C. Security Setup window
- D. SQL Options window

Answer: A

19. Which of the following file formats are available when saving a Great Plains report to a file?

- A. HTML
- B. DIF
- C. Comma Delimited
- D. Text

Answer: ACD

20. Which of the following settings are user-specific?

- A. Notes
- B. Posting setup options
- C. Show Required Fields setting
- D. Tab or Return key as entry key

Answer: CD